

Westpine Estates
Annual Operating Budget
2018-2019

	Proposed fee schedule	
	<i>Unit Factors</i> 10,000	<i>Per Unit</i> \$90/month
		<i>Per Unit</i> Annual
<u>INCOME</u>		
Condominium Fees	\$10,800.00	\$1,080.00
Interest Income - Bank	\$50.00	\$5.00
	\$10,850.00	\$1,085.00
<u>EXPENSES</u>		
Administrative Expenses		
Legal/Audit Fees	\$1,200.00	\$120.00
Management Fees	\$500.00	\$50.00
Office Administration Expenses	\$650.00	\$65.00
Insurance	\$945.00	\$94.50
	\$3,295.00	\$329.50
Utilities		
Utilities - Electricity	\$1,200.00	\$120.00
Operating Expenses		
Exterior Landscape	\$1,000.00	\$100.00
Snow Removal	\$1,500.00	\$150.00
Road Maintenance	\$500.00	\$50.00
	\$3,000.00	\$300.00
Maintenance Expense		
R&M Supp - Plumbing	\$500.00	\$50.00
R&M Supp - Electrical	\$500.00	\$50.00
	\$1,000.00	\$100.00
TOTAL EXPENSES	\$8,495.00	\$849.50
NET OPERATING INCOME	\$2,355.00	\$235.50
Reserve Fund Contribution	\$2,355.00	\$235.50
NET INCOME	\$0.00	\$0.00

